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Second Committee
Agenda item 47 (c)
Macroeconomic policy questions: external debt and development: towards a durable solution to the debt problems of developing countries

Draft resolution submitted by the Vice-Chairman of the Committee, Martin Hoppe (Germany), on the basis of informal consultations held on draft resolution A/C.2/63/L.7

External debt and development: towards a durable solution to the debt problems of developing countries

The General Assembly,

Recalling its resolutions 58/203 of 23 December 2003, 59/223 of 22 December 2004, 60/187 of 22 December 2005, 61/188 of 20 December 2006 and 62/186 of 19 December 2007 entitled "External debt and development: towards a durable solution to the debt problems of developing countries",

Recalling also the International Conference on Financing for Development and its outcome,[1] which recognizes sustainable debt financing as an important element for mobilizing resources for public and private investment,

Recalling further the United Nations Millennium Declaration adopted on 8 September 2000,[2]

Recalling the 2005 World Summit Outcome,[3]

Recalling also its resolution 60/265 of 30 June 2006 on follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and other internationally agreed development goals,

Recalling further its resolution 57/270 B of 23 June 2003,

[1] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.
[2] See resolution 55/2.
[3] See resolution 60/1.

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1. *Takes note* of the report of the Secretary-General;[4]

2. *Notes* the ongoing deliberations of the preparatory process for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha from 29 November to 2 December 2008, which will substantively address the issue "External debt and development: towards a durable solution to the debt problems of developing countries";

3. *Stresses* the importance of the continued substantive consideration of the sub-item entitled "External debt and development: towards a durable solution to the debt problems of developing countries";

4. *Requests* the Secretary-General to submit to the General Assembly at its sixty-fourth session a comprehensive report on the issue of external debt and development: towards a durable solution to the debt problems of developing countries;

5. *Decides* to include in the provisional agenda of its sixty-fourth session, under the item entitled "Macroeconomic policy questions", a sub-item entitled "External debt and development: towards a durable solution to the debt problems of developing countries".

[4] A/63/181